



MACTER INTERNATIONAL LIMITED

PUBLIC ANNOUNCEMENT OF OFFER FOR PURCHASE OF SHARES OF ASSOCIATED SERVICES LIMITED

This is an offer by Macter International Limited (“Company” / “acquirer”) to acquire 448,176 shares of Associated Services Limited (“ASL” / “Target Company”) comprising 12.5984% of the total issued share capital of Associated Services Limited at an offer price of Rs. 22.21 per share pursuant to the Part-IX of the Securities Act, 2015 (The “Act”) and Listed Companies (Substantial Acquisition of voting shares and Take-Overs Regulations, 2008 (the “Regulations”))

DISCLAIMER

“IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF DOCUMENT OF PUBLIC OFFER WITH THE SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE SAME HAS BEEN CLEARED, VETTED OR APPROVED BY THE COMMISSION. THIS DOCUMENT HAS BEEN SUBMITTED TO THE COMMISSION FOR A LIMITED PURPOSE OF OVERSEEING WHETHER THE DISCLOSURES CONTAINED THEREIN ARE GENERALLY ADEQUATE AND ARE IN CONFORMITY WITH THE LAW/REGULATIONS. THIS REQUIREMENT IS TO FACILITATE THE SHAREHOLDERS OF ASSOCIATED SERVICES LIMITED TO TAKE AN INFORMED DECISION WITH REGARD TO THE OFFER. THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR FINANCIAL SOUNDNESS OF THE ACQUIRERS OR THE COMPANY WHOSE SHARES/CONTROL IS PROPOSED TO BE ACQUIRED OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE DOCUMENT. IT SHOULD ALSO BE CLEARLY UNDERSTOOD THAT THE ACQUIRERS ARE PRIMARILY RESPONSIBLE FOR THE CORRECTNESS, ADEQUACY AND DISCLOSURE OF ALL RELEVANT INFORMATION IN THIS DOCUMENT. THE MANAGER TO THE OFFER INTERMARKET SECURITIES LIMITED IS EXPECTED TO EXERCISE DUE DILIGENCE TO ENSURE THAT ACQUIRER(S) DULY DISCHARGES THEIR RESPONSIBILITY ADEQUATELY. FOR THIS PURPOSE, THE MANAGER TO THE OFFER HAS SUBMITTED A DUE DILIGENCE CERTIFICATE DATED JUNE 25, 2015 TO THE COMMISSION IN ACCORDANCE WITH THE PART-IX OF THE SECURITIES ACT, 2015 (THE “ACT”) AND LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING SHARES AND TAKE-OVERS REGULATIONS, 2008 (THE “REGULATIONS”).

1. THE ACQUIRER

1.1 Name and registered address of the acquirer

Macter International Limited, F-216, S.I.T.E., Karachi

1.2 Date and jurisdiction of incorporation

Macter International Limited was incorporated at Karachi under the Companies Ordinance, 1984 on June 23, 1992 as a private limited company and subsequently on February 24, 2011 it was converted into public limited company.

1.3 The authorized and issued share capital.

The authorized capital of Macter International Limited is Rs. 600,000,000/- divided into 60,000,000 ordinary shares of Rs. 10/- each and paid up capital is Rs. 389,205,170/- divided into 38,920,517 ordinary shares of Rs. 10/- each.

1.4 If there is more than one acquirer, their relationship

Macter International Limited is sole acquirer.



